

PRESS RELEASE OF CCSB FINANCIAL CORP.

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FOR IMMEDIATE RELEASE
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CCSB Financial Corp. Deregisters With The SEC

LIBERTY, MISSOURI - CCSB Financial Corp. (OTC Bulletin Board: CCFC) (the "Company") filed today Form 15 terminating the registration of its common stock with the Securities Exchange Commission (SEC).

Chairman Davis, commenting on behalf of the Company, stated, "The cost of having stock registered with the SEC has escalated and all indications are that these costs will continue to rise. The costs are difficult for a small company, such as CCSB Financial Corp., to absorb and no longer can be justified despite any purported advantages of public company status. The Board of Directors of CCSB Financial Corp. has been reviewing the pros and cons of deregistration since mid-year 2005 and was unanimous in its support of deregistration."

Chairman Davis indicated that he anticipates that the Company would continue to provide stockholders with an annual proxy statement and an annual report containing audited financial information, although such documents may not comply with all of the SEC requirements applicable to public companies. He stated also that quarterly financial statements would be made available on the Company's website.

CCSB Financial Corp. is the holding company for Clay County Savings Bank, a full-service community bank headquartered in Liberty, Missouri. In addition to its main office, it has another branch office in Liberty and branch offices in Kearney and Smithville, Missouri. It is in the process of constructing a fifth facility at the intersection of Highway 152 and North Brighton in Kansas City north.