

CCSB Financial Corp.
1178 West Kansas Street
Liberty, Missouri 64068
(816) 781-4500

December 14, 2018

Dear Stockholder:

You are cordially invited to attend the Annual Meeting of Stockholders (the "Annual Meeting") of CCSB Financial Corp. (the "Company"), which will be held at the Company's main office located at 1178 West Kansas Street, Liberty, Missouri, at 10:00 a.m., local time, on Thursday, January 24, 2019.

The enclosed Notice of Annual Meeting and Proxy Statement describe the formal business to be transacted at the Annual Meeting. Also enclosed for your review is our Annual Report to Stockholders, which contains detailed information concerning the activities and operating performance of the Company.

The business to be conducted at the Annual Meeting consists of the election of two directors and the ratification of the appointment of independent auditors for the fiscal year ending September 30, 2019. The Board of Directors of the Company has determined that the matters to be considered at the Annual Meeting are in the best interest of the Company and its stockholders. The Board of Directors unanimously recommends a vote "FOR" Robert F. Durden and David H. Feess and "FOR" the ratification of the appointment of BKD, LLP, as independent auditors for the fiscal year ending September 30, 2019.

On behalf of the Board of Directors, we urge you to sign, date and return the enclosed proxy card as soon as possible even if you currently plan to attend the Annual Meeting. This will not prevent you from voting in person, but will assure that your vote is counted if you are unable to attend the Annual Meeting. Your vote is important, regardless of the number of shares that you own.

Sincerely,

A handwritten signature in black ink that reads "Geo. A. McKinley". The signature is written in a cursive style with a large, sweeping flourish at the end.

George A. McKinley Chairman of
the Board of Directors

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**NOTICE OF
ANNUAL MEETING OF STOCKHOLDERS**
To Be Held On January 24, 2019

Notice is hereby given that the Annual Meeting of Stockholders (the "Annual Meeting") of CCSB Financial Corp. (the "Company") will be held at the Company's main office located at 1178 West Kansas Street, Liberty, Missouri, on Thursday, January 24, 2019, at 10:00 a.m., local time.

A Proxy Card and a Proxy Statement for the Annual Meeting are enclosed. The Annual Meeting is for the purpose of considering and acting upon:

1. The election of two directors;
2. The ratification of BKD, LLP, as independent auditors for the fiscal year ending September 30, 2019; and

such other matters as may properly come before the Annual Meeting, or any adjournments thereof. The Board of Directors is not aware of any other business to come before the Annual Meeting.

Any action may be taken on the foregoing proposals at the Annual Meeting on the date specified above, or on any date or dates to which the Annual Meeting may be adjourned. Stockholders of record at the close of business on December 3, 2018, are the stockholders entitled to vote at the Annual Meeting, and any adjournments thereof. A list of stockholders entitled to vote at the Annual Meeting will be available at the Company's main office located at 1178 West Kansas Street, Liberty, Missouri for a period of ten days prior to the Annual Meeting and will also be available for inspection at the Annual Meeting.

EACH STOCKHOLDER, WHETHER HE OR SHE PLANS TO ATTEND THE ANNUAL MEETING, IS REQUESTED TO SIGN, DATE AND RETURN THE ENCLOSED PROXY CARD WITHOUT DELAY IN THE ENCLOSED POSTAGE-PAID ENVELOPE.

By Order of the Board of Directors



Deborah A. Jones
Secretary

Liberty, Missouri
December 14, 2018

IMPORTANT: THE PROMPT RETURN OF PROXIES WILL SAVE THE COMPANY THE EXPENSE OF FURTHER REQUESTS FOR PROXIES TO ENSURE A QUORUM AT THE ANNUAL MEETING. A SELF-ADDRESSED ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE. NO POSTAGE IS REQUIRED IF MAILED WITHIN THE UNITED STATES.

CCSB Financial Corp.
1178 West Kansas Street
Liberty, Missouri 64068
(816) 781-4500

PROXY STATEMENT

ANNUAL MEETING OF STOCKHOLDERS

January 24, 2019

This proxy statement is furnished in connection with the solicitation of proxies on behalf of the Board of Directors of CCSB Financial Corp. (the "Company") to be used at the Annual Meeting of Stockholders of the Company (the "Annual Meeting"), which will be held at the Company's main office located at 1178 West Kansas Street, Liberty, Missouri, on Thursday, January 24, 2019, at 10:00 a.m., local time, and all adjournments of the Annual Meeting. The accompanying Notice of Annual Meeting of Stockholders and this proxy statement are first being mailed to stockholders on or about December 14, 2018.

At the Annual Meeting, stockholders will vote on the election of two directors of the Company, the ratification of the appointment of BKD, LLP as independent auditors of the Company for the fiscal year ending September 30, 2019, and such other matters as may properly come before the Annual Meeting, or any adjournments thereof.

REVOCATION OF PROXIES

Stockholders who execute proxies in the form solicited hereby retain the right to revoke them in the manner described below. Unless so revoked, the shares represented by such proxies will be voted at the Annual Meeting and all adjournments thereof. Proxies solicited on behalf of the Board of Directors of the Company will be voted in accordance with the directions given thereon. **Where no instructions are indicated, validly executed proxies will be voted "FOR" the nominees for director proposed by the Board of Directors as set forth below and "FOR" the approval of the appointment of BKD, LLP as independent auditors for the fiscal year ending September 30, 2019.**

The Board of Directors knows of no additional matters that will be presented for consideration at the Annual Meeting. Execution of a proxy, however, confers on the designated proxy holders discretionary authority to vote the shares in accordance with their best judgment on such other business, if any, that may properly come before the Annual Meeting or any adjournments thereof.

A proxy may be revoked at any time prior to its exercise by sending a written notice of revocation to the Secretary of the Company at the address of the Company shown above, delivering to the Company a duly executed proxy bearing a later date, or attending the Annual Meeting and voting in person. However, if you are a stockholder whose shares are not registered in your own name, you will need appropriate documentation from your record holder to vote personally at the Annual Meeting. The presence at the Annual Meeting of any stockholder who had given a proxy shall not revoke such proxy unless the stockholder delivers his or her ballot in person at the Annual Meeting or delivers a written revocation to the Secretary of the Company prior to the voting of such proxy.

VOTING SECURITIES

Holders of record of the Company's common stock, par value \$0.01 per share (the "Common Stock") as of the close of business on December 3, 2018 (the "Record Date") are entitled to one vote for each share held, except as described below. As of the Record Date, the Company had 752,726 shares of Common Stock issued and outstanding. The presence, in person or by proxy, of at least a majority of the total number of issued and outstanding shares of Common Stock entitled to vote is necessary to constitute a quorum at this Annual Meeting. Broker non-votes and proxies marked abstain will be counted for purposes of determining that a quorum is present. In the event there are not sufficient votes for a quorum, or to approve or ratify any matter being presented at the time of this Annual Meeting, the Annual Meeting may be adjourned in order to permit the further solicitation of proxies.

In accordance with the provisions of the Certificate of Incorporation of the Company, record holders of Common Stock who beneficially own in excess of 10% of the outstanding shares of Common Stock (the "Limit") are not entitled to any vote with respect to the shares held in excess of the Limit. The Company's Certificate of Incorporation authorizes the Board of Directors (i) to make all determinations necessary to implement and apply the Limit, including determining whether persons or entities are acting in concert, and (ii) to demand that any person who is reasonably believed to beneficially own stock in excess of the Limit supply information to the Company to enable the Board of Directors to implement and apply the Limit.

VOTING PROCEDURES AND METHOD OF COUNTING VOTES

As to the election of directors, the proxy card being provided by the Board of Directors enables a stockholder to vote “FOR” the election of the three nominees proposed by the Board of Directors, or to “WITHHOLD AUTHORITY” to vote for one or more of those nominees. Under Delaware law and the Company’s Certificate of Incorporation and Bylaws, directors are elected by a plurality of votes cast, without regard to either broker non-votes or proxies as to which authority to vote for any of the nominees is withheld.

As to the ratification of BKD, LLP, as independent auditors of the Company, by checking the appropriate box, a stockholder may: (i) vote “FOR” the proposal; (ii) vote “AGAINST” the proposal; or (iii) “ABSTAIN” from voting on such proposal. Under the Company’s Certificate of Incorporation and Bylaws, the ratification of this matter shall be determined by a majority of the votes cast at the Annual Meeting, without regard to broker non-votes or proxies marked “ABSTAIN.”

Proxies solicited hereby will be returned to the Company, and will be tabulated by inspectors of election designated by the Board of Directors.

PROPOSAL I - ELECTION OF DIRECTORS

The Company’s Board of Directors currently consists of seven (7) members. The Company’s Bylaws provide that approximately one-third of the Directors are to be elected annually. Directors of the Company are generally elected to serve for a three-year term or until their respective successors shall have been elected and shall qualify. Two Directors will be elected at the Annual Meeting to serve for a three-year period and until their respective successors shall have been elected and shall qualify. The Board of Directors has nominated Robert F. Durden and David H. Feess for election as Directors.

In addition, a dissident shareholder group, Park GP, Inc., has advised the Company of its intent to present an alternate slate of directors and nominate DeAnn M. Totta and Laurie Morrissey for election to the Board of Directors at the Annual Meeting. **These individuals have not been nominated by the Company’s Nominating Committee or the Board of Directors.** Any nominations to be made at the Annual Meeting would need to be made in accordance with the Company’s Bylaws.

The Company’s Nominating Committee, consisting of independent outside directors, unanimously approved and recommends the nomination of Messrs. Durden and Feess as directors of the Company. **Your Board of Directors urges you to return management’s white proxy card, which is enclosed, and to vote “FOR” the election of each of the Board’s nominees, Robert F. Durden and David H. Feess.**

The Board of Directors urges you to sign and return only the white proxy card enclosed with this proxy statement, which is a vote for the Board recommended slate of directors. **Please DO NOT SIGN and DO NOT RETURN any other proxy cards, including ones that may be solicited by Park GP, Inc.** By signing and returning any other proxy card, even if you vote to withhold the names of the nominees for directors of the dissident stockholder group, it will revoke any previously submitted proxy cards and cancel out your previous vote.

It is intended that the proxies solicited on behalf of the Board of Directors (other than proxies in which the vote is withheld as to the nominees) will be voted at the Annual Meeting for the election of Robert F. Durden and David H. Feess. If the nominees are unable to serve, the shares represented by all such proxies will be voted for the election of such substitute as the Board of Directors may recommend. At this time, the Board of Directors knows of no reason why the nominees would be unable to serve, if elected. Except as indicated herein, there are no arrangements or understandings between the nominees and any other person pursuant to which such nominees were selected.

**THE BOARD OF DIRECTORS RECOMMENDS A VOTE “FOR”
ROBERT F. DURDEN AND DAVID H. FEESS**

The following table sets forth certain information regarding the Board of Directors, including the terms of office of Board members. The table below also sets forth certain information regarding executive officers who are not Directors.

<u>Names</u>	<u>Position (s) held with the Company</u>	<u>Age</u>	<u>Director Since ⁽¹⁾</u>	<u>Expiration of Term</u>	<u>Shares of Common Stock Beneficial Owned on the Record Date ⁽²⁾</u>	<u>Percent of Class</u>
NOMINEES:						
Robert F. Durden	Director	71	2007	2018	6,780	0.90%
David H. Feess	Director	58	2018	2018	5,662	0.75
DIRECTORS CONTINUING IN OFFICE:						
Debra S. Coltman	Director	66	2016	2019	17,459	2.32
Louis D. Freeman	Director	62	2018	2020	3,267	0.43
Deborah A. Jones	Director, Executive Vice President, Secretary	63	2018	2020	29,404	3.91
George A. McKinley	Director	82	1996	2019	24,376	3.24
Mario Usera	Director, President	58	2002	2020	75,207	9.99
OTHER EXECUTIVE OFFICERS:						
Mary D. Gray	Senior Vice President, Treasurer	57	N/A	N/A	9,036	1.20
Kathryn E. Varnon	Senior Vice President	60	N/A	N/A	<u>31,598</u>	4.20
All directors, advisory directors and executive officers as a group (9 persons)					202,788	26.94%

(1) Includes initial appointment to the Board of Directors to the Bank.

(2) Amounts include shares held directly, as well as shares held jointly with family members, shares held in retirement accounts, shares held in a fiduciary capacity or by certain family members, with respect to which shares the individual or the group members may be deemed to have sole or shared voting and/or investment power.

The principal occupation during the past five years of each director and executive officer of the Company is set forth below. All directors and executive officers have held their present positions for five years unless otherwise stated.

Nominees

Robert F. Durden. Mr. Durden has been an independent manufacturer representative in the furniture industry for 45 years. He has also been a licensed realtor specializing in commercial and residential real estate since 1992. Mr. Durden has served on the Board of Directors of the Company since 2007. He also served on the board of directors, including four years as chairman, for the Liberty Housing Authority. He is a 1969 graduate of William Jewell College in Liberty.

David H. Feess. Mr. Feess was named a director to fill the unexpired term of long-time director and former chairman, John R. Davis, who resigned in May 2018. Mr. Feess had been an advisory director of the subsidiary bank since May 2017. Mr. Feess was named President and CEO of Liberty Hospital, in Liberty, MO, in 2011. He first joined the hospital in 1987. During his tenure at the hospital Mr. Feess has led the hospital in many expansion projects, including the hospital's south tower, two medical office buildings and Norterre. Norterre is a planned community that offers long-term care, rehabilitation, short-term care and memory support. He has been a member of the boards of numerous organizations, including a past chairman of the Liberty Area Chamber of Commerce. In 2018, he was named by *Ingram's* magazine as one of the top 250 most influential business leaders in the Kansas City metropolitan area. Mr. Feess also is a certified public accountant and a graduate of Pittsburg State University.

Directors Continuing in Office

Debra S. Coltman. Ms. Coltman was appointed to the Board of Directors in January 2016. She previously served as an advisory director upon retirement following 40 years of service with the Bank. She is a former Senior Vice President in charge of the lending operations of the Bank and former senior executive of the Company.

Louis D. Freeman. Mr. Freeman was elected as a director at the last annual meeting of stockholders. He had previously served as an advisory director. Mr. Freeman is the owner/operator of Freeman Custom Homes, a construction company specializing primarily in the construction of single-family homes.

Deborah A. Jones. Ms. Jones was appointed to the Board of Directors in November 2018 to fill the unexpired term of Keith A. Oberkrom, who died unexpectedly. She has been employed by the Bank in various capacities since 1977, currently as Executive Vice President and Secretary. She was named Executive Vice President in January 2015. She had held the title of Senior Vice President since October 2001. She is responsible for retail banking operations of the Bank. From July 1989 to February 2006, she also served as Treasurer. She has served as Secretary since March 1999.

George A. McKinley. Mr. McKinley is the Chairman of the Board of the Company. He was named to the position in November 2018 following the death of Mr. Oberkrom. Mr. McKinley has been the owner and President of Al McKinley, Inc., a construction company located in Liberty, Missouri, since 1980.

Mario Usera. Mr. Usera is the President of the Company. He was named the Company's Chief Executive Officer on December 18, 2013. He is also President of the Bank and was named the Bank's Chief Executive Officer on September 30, 2013. He joined the Bank in June 1997 as Vice President. He was named Executive Vice President in October 1999 and President in February 2006. Prior to being named Chief Executive Officer, he served as the Chief Operating Officer and Chief Financial Officer.

Other Executive Officers

Mary D. Gray. Ms. Gray is the Bank's Treasurer and has been with the Bank since 1983. She was named Senior Vice President in January 2015. She had held the title of Vice President since October 2001. She oversees the accounting department and personnel administration.

Kathryn E. Varnon. Ms. Varnon has been employed by the Bank in various capacities since 1984. She was named Senior Vice President in January 2015. Currently she oversees lending operations at the Bank. Previously, she was Vice President and Senior Loan Officer.

Board Independence

With exception of President Usera and Executive Vice President Jones, the members of the Board of Directors consist of "independent directors" within the meaning of the NASDAQ corporate governance listing standards. The Board of Directors has adopted a policy that the independent directors of the Board shall meet in executive session periodically, which meetings may be held in conjunction with regularly scheduled Board meetings.

Meetings and Committees of the Board of Directors

The Board of Directors of the Company meets quarterly, or more often as may be necessary. The Board of Directors of the Bank meets monthly. Both the Board of Directors of the Company and the Bank have an Audit Committee, a Compensation Committee and a Nominating Committee.

The Audit Committee. The Audit Committee of the Company currently consists of all Directors, except Directors Jones and Usera, with Director McKinley as Chairman. Each member of the Audit Committee is considered "independent" as defined in the NASDAQ corporate governance listing standards. The Audit Committee meets on at least a quarterly basis and as otherwise required to review audit programs and reports as well as other regulatory compliance issues.

The Audit Committee meets with the Company's financial management and independent auditors and reviews the accounting principles and the scope and control of the Company's financial reporting practices, and makes reports and recommendations to the Board with respect to audit matters. The Audit Committee also has the authority to approve the annual engagement of the independent auditor for the Company and monitors the performance of such firm; reviews and approves the scope of the annual audit and evaluates with the independent auditor the Company's annual audit and annual consolidated financial statements; and reviews with management the status of internal accounting controls and internal audit procedures and results. The Company's Board of Directors adopted a written charter for the Audit Committee of the Company. The charter is available at the Bank's website at <https://www.claycountysavings.com>.

The Compensation Committee. The Compensation Committee of both the Company and the Bank is currently composed of all Directors, except Directors Jones and Usera. Each member of the Compensation Committee is considered "independent" as defined in the NASDAQ corporate governance listing standards. Since all salaries and compensation, other than stock-based compensation, are currently paid by the subsidiary bank, the Committee of the subsidiary bank is responsible for evaluating the performance of the principal officers and employees to determine the compensation and benefits to be paid to such persons.

The Nominating Committee. The Nominating Committee of the Company consists of all Directors (except Directors Jones and Usera) who are not up for re-election at the upcoming annual meeting. The Company's Board of Directors has adopted a written charter for the Committee. This charter is also available at the Bank's website at <https://www.claycountysavings.com>.

Procedures for the Nomination of Directors by Stockholders

The Nominating Committee has adopted procedures for the submission of director nominees by stockholders. If a determination is made that an additional candidate is needed for the Board of Directors, the Nominating Committee will consider candidates submitted by the Company's stockholders. Stockholders can submit the names of qualified candidates for Director by writing to our Corporate Secretary at 1178 West Kansas Street, Liberty, Missouri 64068. The Corporate Secretary must receive a submission not less than ninety (90) days prior to the anniversary date of the mailing of the Company's proxy materials for the preceding year's annual meeting. The submission must include the following information:

- the name and address of the stockholder as they appear on the Company's books, and number of shares of the Company's common stock that are owned beneficially by such stockholder (if the stockholder is not a holder of record, appropriate evidence of the stockholder's ownership will be required);
- the name, address and contact information for the candidate, and the number of shares of common stock of the Company that are owned by the candidate (if the candidate is not a holder of record, appropriate evidence of the stockholder's ownership should be provided);
- a statement of the candidate's business and educational experience;
- a statement detailing any relationship between the candidate and the Company;
- a statement detailing any relationship between the candidate and any customer, supplier or competitor of the Company;
- detailed information about any relationship or understanding between the proposing stockholder and the candidate; and
- a statement of the candidate that the candidate is willing to be considered and willing to serve as a Director if nominated and elected.

A nomination submitted by a stockholder for presentation by the stockholder at an annual meeting of stockholders must comply with the procedural and informational requirements described in "Advance Notice of Business to be Conducted at an Annual Meeting."

Stockholder Communications with the Board

A stockholder of the Company who wants to communicate with the Board of Directors or with any individual director can write to the Corporate Secretary of the Company at 1178 West Kansas Street, Liberty, Missouri 64068, Attention: Board Administration. The letter should indicate that the author is a stockholder and if shares are not held of record, should include appropriate evidence of stock ownership. Depending on the subject matter, management will:

- forward the communication to the director or directors to whom it is addressed;
- attempt to handle the inquiry directly, for example where it is a request for information about the Company or it is a stock-related matter; or
- not forward the communication if it is primarily commercial in nature, relates to an improper or irrelevant topic, or is unduly hostile, threatening, illegal or otherwise inappropriate.

At each Board meeting, management shall present a summary of all communications received since the last meeting that were not forwarded and make those communications available to the directors.

Code of Ethics

The Board of Directors has adopted an Internal Code of Ethics that applies to all of the Company's officers, directors and employees, and a Code of Ethics for the Chief Executive Officer, Chief Financial Officer and Chief Accounting Officer (collectively the "Codes"). The Codes are intended to promote honest and ethical conduct, full and accurate reporting and compliance with laws. The Code of Ethics is available on the Bank's website at <https://www.claycountysavings.com>. Amendments to and waivers from the Code of Ethics will also be disclosed on the Company's website.

Compensation of Directors

Fees. The annual retainer fee is \$4,800 for Directors of the Company, regardless of the number of meetings attended. The annual retainer fee is \$4,800 for members of the Audit Committee of the Company. No other committee fees are paid by the Company. The annual retainer fee is \$4,800 for Directors of the Bank, regardless of the number of meetings attended. The annual retainer fee is \$600 for members of the Compensation Committee of the Bank. Committee fees of \$25 per meeting attended for all other committees (including Loan Committee and the Asset/Liability Management Committee) are also paid by the subsidiary bank. President Usera and Executive Vice President Jones do not receive board or committee fees from the Bank.

Executive Compensation

The Company has not paid any compensation to its executive officers since its formation. However, the Company does reimburse the Bank for services performed on behalf of the Company by its officers. The Company does not presently anticipate paying any compensation to such persons until it becomes actively involved in the operation or acquisition of businesses other than the Bank.

As set forth in the following table, President Usera and Executive Vice President Jones earned annual compensation, paid or accrued by the Company and/or Bank in the form of salary, bonus and/or other compensation in excess of \$100,000, during fiscal 2018 and 2017.

SUMMARY COMPENSATION TABLE							
Name and Principal Position	Fiscal Year	Annual Compensation			Long-Term Compensation Awards		All Other Compensation ⁽²⁾
		Salary (\$)	Bonus (\$)	Other Annual Compensation ⁽¹⁾ (\$)	Restricted Stock Award(s) (\$)	Options/SARs (#)	
Mario Usera President	2018	\$138,930	\$—	\$—	\$—	\$—	\$9,046
	2017	\$130,200	\$—	\$—	\$—	\$—	\$8,744
Deborah A. Jones Executive Vice President and Corporate Secretary	2018	\$102,300	\$1,000	\$3,063	\$—	\$—	\$3,070
	2017	\$101,725	\$—	\$—	\$—	\$—	\$3,053

⁽¹⁾ Executive Vice President Jones was awarded a bonus of 250 shares of common stock, which was valued at \$12.25 per share at the time of the award.

⁽²⁾ The amounts include 401(k) matching contribution from the Bank. For President Usera, the amounts also include Director’s Fees from the Company. The amounts do not include the aggregate amount of other personal benefits, which did not exceed 10% of the total salary and bonus reported.

Benefit Plans

General. The Bank currently provides health care benefits, including medical, disability and group life insurance, subject to certain deductibles and co-payments, for its full time employees.

401(k) Plan. The Bank maintains the Clay County Savings Bank Employees’ Savings & Profit Sharing Plan (the “401(k) Plan”), which is a qualified, tax-exempt profit sharing plan with a cash or deferred feature under Section 401(k) of the Internal Revenue Code.

Employee Stock Ownership Plan and Trust. The Bank has implemented an employee stock ownership plan. The employee stock ownership plan is a tax-qualified defined contribution plan designed to invest primarily in the common stock of the Company.

Transactions With Certain Related Persons

Federal law and regulations generally require that all loans or extensions of credit to executive officers and directors must be made on substantially the same terms, including interest rates and collateral, as those prevailing at the time for comparable transactions with the general public and must not involve more than the normal risk of repayment or present other unfavorable features. However, regulations permit executive officers and directors to receive the same terms through benefit or compensation plans that are widely available to other employees, as long as the director or executive officer is not given preferential treatment compared to the other participating employees. All loans, the principal balances of which exceeded \$60,000 at any time since October 1, 2017, made by the Bank to executive officers, directors, immediate family members of executive officers and directors, or organizations with which executive officers and directors are affiliated, were made in the ordinary course of business, on substantially the same terms including interest rates and collateral, as those prevailing at the time for comparable transactions with other persons and did not involve more than the normal risk of collectability or present other unfavorable features. All loans to the Company’s directors and officers are made in conformity with the Federal Reserve Act and applicable regulations of the FDIC and the Division of Finance for the State of Missouri.

PROPOSAL II - RATIFICATION OF THE APPOINTMENT OF INDEPENDENT AUDITORS

The Company's independent auditors for the year ended September 30, 2018, were BKD, LLP. The Audit Committee of the Company has approved the engagement of BKD, LLP to be the Company's auditors for the 2019 fiscal year, subject to the ratification of the engagement by the Company's stockholders. At the Annual Meeting, stockholders will consider and vote on the ratification of the engagement of BKD, LLP for the Company's fiscal year ending September 30, 2019. At this time, it is unknown whether a representative of BKD, LLP will be in attendance at the Annual Meeting.

In regard to its engagement, the Company has not consulted with BKD, LLP regarding the application of accounting principles to a specific completed or proposed transaction or the type of audit opinion that might be rendered on the Company's financial statements. There is no knowledge on the part of either party of any disagreement over accounting principles.

Set forth below is certain information concerning aggregate fees billed for professional services rendered by BKD, LLP during the fiscal years ended September 30, 2018 and 2017. The aggregate fees included in the audit category were fees and expenses billed for the fiscal years for the audit of the Company's annual financial statements. The aggregate fees included in each of the other categories were fees billed in the noted fiscal years.

	<u>2018</u>	<u>2017</u>
Audit & Audit Related Fees	\$45,041	\$41,830
Tax Fees	\$12,621	\$10,353
All Other Fees	\$--	\$--

The Audit Committee has considered whether the provision of non-audit services, which primarily relate to the preparation of tax returns, other tax services and other consulting services are compatible with maintaining BKD, LLP's independence. The Audit Committee concluded that performing such services did not affect BKD, LLP's independence in performing its function as auditors of the Company.

Policy on Audit Committee Pre-Approval of Audit and Non-Audit Services of Independent Auditor

All audit and non-audit services provided by the independent auditors performed in fiscal years 2018 and 2017 were pre-approved by the Audit Committee. In 2004, the Audit Committee adopted a policy requiring pre-approval of audit and non-audit services of the independent auditors. These services may include audit services, audit-related services, tax services and other services. Pre-approval is generally provided for up to one year and any pre-approval is detailed as to particular service or category of services and is generally subject to a specific budget. The Audit Committee has delegated pre-approval authority to its Chairman when expedition of services is necessary. The independent auditors and management are required to periodically report to the full Audit Committee regarding the extent of services provided by the independent auditors in accordance with this pre-approval, and the fees for the services performed to date.

In order to ratify the selection of BKD, LLP as the auditors for the 2019 fiscal year, the proposal must receive the affirmative vote of a majority of the shares represented at the Annual Meeting and entitled to vote.

**THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE RATIFICATION
OF BKD, LLP AS AUDITORS FOR THE 2019 FISCAL YEAR.**

ADVANCE NOTICE OF BUSINESS TO BE CONDUCTED AT AN ANNUAL MEETING

The Bylaws of the Company provide an advance notice procedure for certain business, or nominations to the Board of Directors, to be brought before an annual meeting. In order for a stockholder to properly bring business before an annual meeting, or to propose a nominee to the Board, the stockholder must give written notice to the Secretary of the Company not less than ninety (90) days prior to the anniversary date of the mailing of proxy materials by the Company in conjunction with the immediately preceding annual meeting; provided, however, that in the event that less than one hundred (100) days' notice or prior public disclosure of the date of the annual meeting is given or made, notice by the stockholder to be timely must be received not later than the close of business on the tenth day following the day on which such notice of the date of the annual meeting was mailed or such public disclosure was made. The notice must include the stockholder's name, record address, and number of shares owned and describe briefly the proposed business, the reasons for bringing the business before the annual meeting, and any material interest of the stockholder in the proposed business. In the case of nominations to the Board of Directors, certain information regarding the nominee must be provided. Nothing in this paragraph shall be deemed to require the Company to include in its proxy statement and proxy relating to an annual meeting any stockholder proposal that does not meet all of the requirements for inclusion in effect at the time such proposal is received.

The Company did not receive any notice of any business to be presented at this annual meeting by any stockholder that has met the above advance notice requirements. Notice and public disclosure of the annual meeting has been previously given or made and was more than 100 days prior to the date of the annual meeting.

OTHER MATTERS

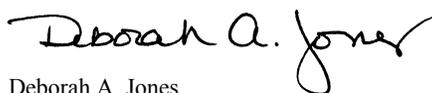
The Board of Directors is not aware of any business to come before the Annual Meeting other than the matters described above in this proxy statement. However, if any matters should properly come before the Annual Meeting, it is intended that holders of the proxies will act in accordance with their best judgment.

MISCELLANEOUS

The cost of solicitation of proxies will be borne by the Company. The Company will reimburse brokerage firms and other custodians, nominees and fiduciaries for reasonable expenses incurred by them in sending proxy materials to the beneficial owners of the Common Stock. In addition to solicitations by mail, directors, officers and regular employees of the Company may solicit proxies personally or by telephone without additional compensation. The Company has not retained a proxy solicitation firm to assist the Company in the solicitation of proxies for the Annual Meeting.

A COPY OF THE COMPANY'S ANNUAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018, WILL BE FURNISHED WITHOUT CHARGE TO STOCKHOLDERS AS OF THE RECORD DATE UPON WRITTEN OR TELEPHONIC REQUEST TO DEBORAH A. JONES, SECRETARY, CCSB FINANCIAL CORP., 1178 WEST KANSAS STREET, LIBERTY, MISSOURI 64068, OR CALL (816) 781-4500.

BY ORDER OF THE BOARD OF DIRECTORS



Deborah A. Jones
Corporate Secretary

Liberty, Missouri
December 14, 2018